

DDI- 01544-84/1

7 March 1984

MEMORANDUM FOR: Director of Central Intelligence
THROUGH : Deputy Director for Intelligence *8*
STAT FROM: :
Director, Office of European Analysis
SUBJECT : Conference on Eastern Europe's Financial and
Economic Outlook

1. The East European Division of this Office and the Office of Soviet and East European Affairs at the Department of Commerce have organized a conference on Eastern Europe's economic and financial outlook to be held at Airlie House in Warrenton, Virginia. Approximately 30 knowledgeable bankers, businessmen, academic specialists, and government officials have agreed to participate in the discussion.

2. The conference will begin with a reception and dinner on Wednesday, 21 March, and will last until early afternoon Friday, 23 March (see attached agenda). You are cordially invited to attend any or all portions of the conference.

STAT

Accept: _____
Director of Central Intelligence
/s/ William J. Casey
Decline: **19 MAR 1984** _____
Director of Central Intelligence

Attachment:
as stated



Preliminary Agenda

East European Economic and Financial Prospects

Sponsored by the US Department of Commerce and
the Central Intelligence Agency

21 - 23 March 1984
Airlie House
Warrenton, Virginia

Wednesday, 21 March

4:30 - 6:00 PM Arrival and registration
6:00 PM Cocktails and dinner

Keynote Speech:

Thursday, 22 March

9:00 AM Welcome and introductory remarks

9:15 - 12:00 East European Convertible Currency Prospects
Current financial situation and outlook;
creditworthiness; lending attitudes of Western
banks and governments; rescheduling experience
and debt management.
Proposed panelists:
Gabriel Eichler, Bank of America
Donald Green, Chase Manhattan Bank

2:00 - 5:00 PM Adjustment Measures and Growth Potential
Adjustments to financial constraints--policies
and impact on domestic economies, future
economic policy options; short term
adjustments vs. systematic reforms; role of IMF.
Proposed panelists:
Jan Vanous, Wharton Econometric Forecasting
Associates;
Paul Marer, Indiana University;
Elizabeth Goldstein, Federal Reserve Bank of
New York; and
Thomas Wolf, Ohio State University

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7:30 - 9:00

Group Discussions

1. East European-Soviet Economic Relations

Proposed panelists:

Ed Hewett, Brookings Institution

2. What East European Prospects Mean for the West

Proposed panelists:

Guenter Black, Deutsche Bank

John Parsons, M.I.T.

Friday, 23 March

8:30 - 10:15 AM

Outlook for Trade

Impact of adjustment measures on hard currency earnings capabilities; East European competitiveness, changes in the direction of trade; countertrade.

Proposed panelists:

John Garland, University of Kansas

Alan Lenz, Department of Commerce

Representatives of the banking and business communities

10:30 - 12:30

Issues and Options for Western Governments, Financial Institutions, and Business

Proposed panelists:

John Hardt, Library of Congress

Richard Portes, Center for Economic Policy Research, London

US Government Representatives

12:30 - 1:30

Lunch and departure